

5TH PACKAGE OF MEASURES TO ALLEVIATE THE ECONOMIC CONSEQUENCES OF COVID-19 OUTBREAK

1. The objective of the measures is to support separate business entities facing issues related to the maintenance of productive workforce resulted by the Covid-19 outbreak.

2. The beneficiaries of the package are those business entities (except for banks, credit organizations, pawnshops and insurance companies, currency exchange points, organizations dealing with the purchase and sales of securities, investment organizations, investment funds, gambling businesses and other similar organizations) which have consistently had from 2 to 50 employees within the period from 1 January 2020 to 1 April 2020 and the actual payroll of these entities has not decreased during the mentioned period. In addition to the aforementioned, the calculations of the number of employees, as well as the payroll fund, do not include the employees and payroll added during the period from 26 March 2020 to 1 April 2020.

3. A lump-sum grant will be provided to the beneficiaries of the measures.

4. The amount of the lump-sum grant is calculated by the following formula -

$$AS = (TR:NE) * (NE:5)$$

where`

AS – amount of the support provided by the state

TR – total remuneration of the employees

NE – number of the employees

The formula of (NE:5) shall be rounded down.

1. The formula referred to in paragraph 5 of this Annex is calculated as follows:

1) to determine the amount of support to be provided to a business entity with up to 5 employees, the monthly payroll fund is divided by the number of employees

2) to determine the amount of support to be provided to a business entity with 5 or more employees:

a) the average monthly remuneration of the entity is calculated, namely, monthly payroll fund is divided by the number of employees,

b) one fifth of the overall number of the employees is calculated, namely, the overall number of the employees is divided by 5 (is rounded down),

c) the results of point a) and point b) are multiplied.