

ANTI-CRISIS ACTION PLAN

(List of actions stipulated in the RA Prime Minister's address to the National Assembly of the Republic of Armenia)

NN	Objective	Title	Deadline	Coordinator
1	2	3	4	5
1.	The RA government will implement pan-Armenian projects in line with the principle of private-public sector cooperation	<p style="text-align: center;">New NPP construction</p> <ul style="list-style-type: none"> • Inviting bids to select a building work managing entity • Inviting bids to select investors, designers and engineering organizations • Technical proposal drafting for the new nuclear reactor • Implementation of building-fitting activities • Commissioning of the new nuclear reactor 	<p>1st quarter of 2009</p> <p>1st quarter of 2010</p> <p>2010</p> <p>Up till 2016-2017</p> <p>2017</p>	RA Ministry of Energy and Natural resources
		<p>Construction of Iran-Armenia railroad</p> <p>Drafting of a government decree on the program of action for Iran-Armenia railroad construction</p>	1 st quarter of 2009	RA Ministry of Transport and Communications
		<p>Creation of an all-Armenian bank and a development supporting organization</p> <ul style="list-style-type: none"> • Passage of a law on the bank • Work with would-be investors • Statute passage, registration and licensing 	<p>4th quarter of 2008</p> <p>2009, all quarters</p> <p>1st quarter of 2009</p>	In coordination with the CBA: Competitiveness Council, RA Ministry of Finance, RA Government Staff

		<ul style="list-style-type: none"> • Selection of a director general • Selection of experts for the development of a business plan • Business plan development and approval • Staff selection • Passage of by-laws • Registration of ZFC • Preparative work for establishing bank affiliates in Armenian communities of Diaspora (RF, US, France) 	<p>2nd quarter of 2009</p> <p>2nd and 3rd quarters of 2009</p> <p>2nd quarter of 2009</p> <p>2nd quarter of 2009</p> <p>3rd quarter of 2009</p> <p>4th quarter of 2009</p>	
2.	RA Government will provide additional amenities for doing business in Armenia	<p>Establishment of an innovations commission and support for business plan development and preparation efforts</p> <ul style="list-style-type: none"> • Formation of an innovation commission by the Prime Minister • Terms of reference drafting and approval • Support of panel formation on the part of the commission • Organization of show-contests for selection of innovational projects • Website creation in search of co-financing for winner projects • Proposal submission and discussion on the part of ministries • Disbursement of assistance 	<p>4th quarter of 2008</p> <p>4th quarter of 2008</p> <p>Throughout the year of 2009</p> <p>Throughout the year of 2009</p> <p>4th quarter of 2008</p> <p>2009</p> <p>4th quarter of 2008</p>	RA Ministry of Economy, RA Government Staff
		Simplifying tax administration		RA State Revenue Committee

		<ul style="list-style-type: none"> • Developing corresponding legal acts for submission to the Government Staff in order to establish a tax service development fund and amend the spending structure • Discussions concerning the application of one-stop-shops in corporate and service sectors • Development and implementation of individual action plans for supporting newly-established small businesses • Special taxing methods and checkup impact minimization for small business representatives • Creation of a unified system implying tax return delivery via electronic or ordinary mail, as a rule • Risk assessment-based tax payer eligibility for checkups and inspections, tax payer inspection system design and application on the basis of risk-management • Raising public awareness of the goals and the mission of tax administration. Informing the public on planned action • Publication of multilingual manuals and bulletins clarifying the mission of tax laws and tax administration and outlining 	<p>1st quarter of 2009</p> <p>2nd quarter of 2009</p> <p>2nd quarter of 2009</p> <p>4th quarter of 2008</p> <p>2nd quarter of 2009</p> <p>3rd quarter of 2009</p> <p>3rd quarter of 2008 – 2nd quarter of 2010</p> <p>2nd quarter of 2009</p>	
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		business and investment opportunities with a view to disseminating them among Diaspora businessmen		
		<p>Enabling of free economic zones at Zvartnotz international airport and in Gyumri</p> <ul style="list-style-type: none"> • Drafting of a concept note on free economic zone by Zvartnotz international airport • Design of a concept note on free economic zone in Gyumri town • Drafting of a bill on free economic zones 	<p>4th quarter of 2008</p> <p>1st quarter of 2009</p> <p>1st quarter of 2009</p>	RA Ministry of Economy
		<p>Ensuring that sizeable lending is available and accessible from the World Bank, the EBRD and the Asian Bank</p> <ul style="list-style-type: none"> • Rural community development programs • Infrastructure rehabilitation and expansion projects • Business environment-private circles cooperation development programs 	<p>4th quarter of 2008</p> <p>4th quarter of 2008</p> <p>4th quarter of 2008</p>	RA Ministry of Economy
3.	RA Government shall develop a healthy business environment in Armenia	<p>Provision of guarantees for commitment of financial resources</p> <ul style="list-style-type: none"> • Provision of guarantees for mobilization of financial resources for small and medium-size enterprises • Publication of multilingual handouts on the guarantees provided so. Dissemination thereof 	<p>Throughout 2009</p> <p>2nd quarter of 2009</p>	RA Government Staff

		among Diaspora business circles by means of pan-Armenian organizations		
		<p>Application of subsidizing tools</p> <ul style="list-style-type: none"> • Submission to the Government Staff of a draft government decree “On action to ensure execution of FY2009 State budget law” • Allocation of AMD 11,990.175 billion to key government agencies for subsidizing facility application purposes • Design of a concept on incentive-based agricultural subsidies • Draft interest rate subsidy final design 	<p>4th quarter of 2008</p> <p>2009</p> <p>2009</p> <p>2009</p>	<p>RA Ministry of Finance</p> <p>RA Ministry of Finance, RA Ministry of Agriculture</p>
		<p>State participation in the capital of those enterprises meeting the required standards</p> <ul style="list-style-type: none"> • Design and implementation of a program on application of equity funding mechanisms in the Republic of Armenia • Selection of business plans and equity funding 	<p>1st quarter of 2009</p>	<p>RA Ministry of Economy</p>
		<p>Support for the initiatives of RA State Commission on Economic Competition Protection</p> <ul style="list-style-type: none"> • Drafting of amendments to the RA law on the protection of economic competition and other legal acts • Broadening of the scope of RA State Economic Competition Protection Commission’s international 	<p>Throughout 2009</p> <p>Throughout 2009</p>	<p>In coordination with RA State Commission on Economic Competition Protection</p>

		cooperation, including the cooperation with foreign counterparts and partner organizations		
4.	RA Government shall take steps to cope with the social and economic problems facing Armenia	<p>USD 250 million-worth building activities to be carried out in the disaster zone</p> <ul style="list-style-type: none"> • Construction of 400 flats and service facilities in Ani district of Gyumri town • Construction of at least 700 flats and service facilities in a segment of Mush-2 residential district in Gyumri town • Construction of 1200 flats and service facilities in another segment of Mush-2 residential district of Gyumri town 	<p>2009-2010</p> <p>2009-2010</p>	RA Ministry of Urban Development
		<p>Extra school building activities</p> <ul style="list-style-type: none"> • Invitation of bids for school building activities • Completion of school building activities 	<p>1st quarter of 2009</p> <p>4th quarter of 2009</p>	RA Ministry of Urban Development
		<p>Implementation of new agricultural investment programs on a public-private sector cooperation basis</p> <ul style="list-style-type: none"> • Incentives for formation of trust ventures (especially in the field of marketing and crediting) • Founding of a laboratory in line with the international standards 	<p>4th quarter of 2009</p> <p>4th quarter of 2009</p>	RA Ministry of Agriculture, RA Ministry of Economy
		Meghri-Batumi highway construction with the help of the Asian Bank		RA Ministry of Economy, RA Ministry of Transport and Communication

		<ul style="list-style-type: none"> Action plan design and implementation for building a North-South transport corridor 	1 st quarter of 2009	
		<p>Realization of new energy-related projects of regional importance</p> <ul style="list-style-type: none"> In the framework of the Arax River hydro-power project feasibility study as co-financed by the governments of the Republic of Armenia and the Islamic Republic of Iran, submission of a package of regulations on border traffic facilitation between Armenia and Iran for the RA National Assembly approval Selection of a co-financing scheme involving the Iranian side Joint executive entity formation Financial agreement signing Investment program approval and receipt of a construction license from the RA LPCC Allocation of a plot of land, land category amendment, selection of a chief contractor Construction of Meghri HPP 	<p>4th quarter of 2008</p> <p>4th quarter of 2008</p> <p>1st quarter of 2009 1st quarter of 2009 2nd quarter of 2009</p> <p>During 2009</p> <p>2009-2014</p>	RA Ministry of Energy and Natural resources
		<p>Low-cost mortgage system formation</p> <ul style="list-style-type: none"> Drafting a concept note on mortgage company formation Preparation of a draft law on mortgage company Mortgage company fund Design of a concept on enhanced 	<p>4th quarter of 2008</p> <p>2nd quarter of 2009</p> <p>3rd quarter of 2009</p>	In coordination with the RA CBA: RA Ministry of Finance, RA Government Staff

		access to affordable lending for newly weds with housing and car acquisition purposes	4 th quarter of 2009	RA Ministry of Finance
		<p>Implementation of demographic programs</p> <ul style="list-style-type: none"> • Design and approval of a demographic policy strategy for the Republic of Armenia • Approval and implementation of a demographic policy strategy-related action plan • Development of demographic situation-related information delivery system • Creation of a unified monitoring system for demographic developments • Design of strategic programs and drafting of a bill on repatriation and social reintegration 	<p>2nd quarter of 2009</p> <p>2nd quarter of 2009</p> <p>4th quarter of 2009</p> <p>4th quarter of 2009, continued</p> <p>2nd quarter of 2009</p>	Ministry of Labor and Social Affairs
		<p>Supported by the World Bank, introduction of a system for efficient use of State reserves</p> <ul style="list-style-type: none"> • Design and approval of a concept note on State reserve management 	1 st quarter of 2009	Ministry of Emergency Situations
5.	RA Government will take steps to ensure public control over and transparency of the projected actions	Reporting to the National Assembly on the status of the Action Plan	During 2009, on a regular basis	State and government agencies